

# OUR ESG PRINCIPLES AND COMMITMENTS

Our commitment to corporate responsibility is rooted in our purpose, values and culture. We know our commitment to robust environment, social and governance (ESG) principles is essential to the sustainable growth and success of our business and to the communities we serve.

## Creating our ESG framework for energising communities

Taking a responsible approach to providing reliable, affordable, high-quality energy solutions for local people and businesses in often remote and underserved communities has always been at the heart of our business, as has our passionate, agile, can-do spirit. Building on this strong foundation of enterprise and responsibility, we created and launched our ESG framework in 2020.

The framework is designed to integrate best practice ESG into our everyday action throughout Puma Energy, and to create a bold and ambitious set of principles and accompanying commitments against which to hold ourselves accountable.

In creating our framework, we embedded best practice insights and considered the key needs of all our stakeholders.

➔ [Read more about our ESG framework at https://pumaenergy.com/en/responsibility/esg](https://pumaenergy.com/en/responsibility/esg)

## Focusing for maximum positive impact

Our aim is to focus where we can make the biggest positive difference long-term. In this spirit, we are concentrating our efforts to drive substantial and tangible impact on the UN Sustainable Development Goals (SDGs) where we can make the biggest impact. So we are focusing above all on goal 7: ensuring access to affordable, reliable, sustainable and modern energy for all.

## Assessing our ESG performance

Since launching our ESG framework in 2020, we have been focusing on the right actions to achieve maximum impact. To help us with this task, we have engaged the Carbon Disclosure Project (CDP) and are participating in the S&P Global Corporate Sustainability Assessment (CSA). We are also assessing our material KPIs and will be implementing our strategy and plan to drive the most impact on these key areas in 2021.

## Continuing to evolve and enhance

We continue to evolve and enhance our ESG governance, management and accountability.

## Looking ahead

ESG is a key energiser for us. It helps us sharpen our long-held commitment to responsibility and delivering a sustainable positive impact for all our key stakeholders. Looking ahead, our aim is to optimise and further operationalise ESG throughout Puma Energy. We want to make it part and parcel of our everyday operations, helping to guide our decisions, set targets, assess our performance and colour our future.

Just as our values guide us all in living our purpose, our ESG principles and commitments provide the blueprint for action. To this end, in 2021 we will enhance our ESG governance and embed our ESG principles and commitments so they inform the things we do, and don't do, to energise communities around the world.

## Ensuring strong governance

We make sure we listen to all our stakeholders but we lead our ESG from the top, with oversight from both the Board and the Executive Committee.

## ESG framework governance and accountability



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**ESG link:** Throughout the report, we use this icon to highlight progress against our ESG framework.

<p style="writing-mode: vertical-rl; transform: rotate(180deg);">Our principles</p>	<p><b>1. Assess all business activities, strategy developments, and new investment and offset decisions against ESG principles</b></p>	<p><b>2. Apply good industry practice and an ethical approach wherever we operate</b></p>	<p><b>3. Promote transparent and participatory engagement on key ESG issues with all stakeholders</b></p>	<p><b>4. Invest in technology and solutions to support the equitable energy transition</b></p>	<p><b>5. Achieve zero carbon in our operations by 2030</b></p>	<p><b>6. Target net zero environmental loss</b></p>	<p><b>7. Connect communities to a secure, reliable and sustainable power supply and unleash the transformational opportunities this brings</b></p>	<p><b>8. Keep local prosperity at our heart</b></p>	<p><b>9. Provide our employees and business partners with a safe and healthy working environment</b></p>	<p><b>10. Promote equal opportunities and foster a just and inclusive culture</b></p>
	<p style="writing-mode: vertical-rl; transform: rotate(180deg);">Our commitments</p>	<p>1.1 Achieve robust baseline ESG assessments and data across all (material) ESG issues and regions 1.2 Develop the internal capacity to effectively implement the ESG framework and deliver on our commitments 1.3 Apply our ESG framework to all investment decisions and business activities</p>	<p>2.1 Operate in an ethical and transparent way 2.2 Respect international best practice principles 2.3 Report our ESG performance annually, in line with international good practice standards and investor expectations</p>	<p>3.1 Actively engage with local communities on all relevant ESG issues 3.2 Galvanise peers, convene expertise and support governments and regulators to drive ESG progress 3.3 Join, and where appropriate, lead industry dialogue and best practice programmes in ESG application, decarbonisation and reporting</p>	<p>4.1 Grow our energy transition offer for customers 4.2 Partner with trusted local entities to develop energy transition solutions and capacity, with a focus on high-potential markets</p>	<p>5.1 Optimise our energy use and move to renewable energy sources 5.2 Reduce our scope 1 and 2 emissions intensity year-on-year 5.3 Embed decarbonisation ambition into our supply chain and build capacity to enable this shift</p>	<p>6.1 Achieve zero major spills 6.2 Create biodiversity management plans for sensitive areas and all new developments 6.3 Improve our water usage at all sites and retail stations 6.4 Take a circular approach to business activity, maximising recycling and minimising waste 6.5 Align to good international industry environmental practice principles and standards</p>	<p>7.1 Improve access to reliable, sustainable power supply in high-potential markets, and beyond 7.2 Support local markets and governments to enable the highest fuel quality standards possible throughout the transition journey</p>	<p>8.1 Enhance local economic prosperity, especially in high-potential markets 8.2 Protect and create jobs and businesses 8.3 Invest in the communities in which we operate 8.4 Understand social impact in our communities and mitigate accordingly 8.5 Align social investment with local development priorities and achievement of the UN SDGs</p>	<p>9.1 Achieve zero harm for our employees and business partners 9.2 Meet world-class standards on emergency preparedness 9.3 Set the industry benchmark for road safety</p>